

WEEKLY REPORT NR 15

APRIL 16^h to APRIL 22th

FISHING FIGURES FOR CHILEAN CAPTURES

Source : Servicio Nacional de Pesca.

Figures correspond only to species under quota extraction. It does not include salmon trimmings and other species caught with no quota.

FIGURES FOR WEEK 15 :

CHILEAN CAPTURES SUMMARY AT APRIL 22th							
FLEET	SPECIE	FISHING AREA	QUOTA ASSIGNED	Weekly Captures	TOTAL CAPTURES	BALANCE TO CATCH	BALANCE SUMMARY
Industrial	Sard-Anchovy	Arica- Antofagasta	426.976,00	1.160,00	9.269,00	417.707,00	
	Sard-Anchovy	Caldera - Coquimbo	35.011,00	-	-	35.011,00	
Artisans	Sard-Anchovy	Arica- Antofagasta	90.667,00	299,00	66.471,00	24.196,00	
	Sard-Anchovy	Caldera - Coquimbo	35.373,00	2.092,00	10.711,00	24.662,00	501.576,00
Industrial	Sard-Anchovy	Valparaíso-BCC- puerto Montt	38.897,00	-	-	38.897,00	
Artisans	Sard-Anchovy	Valparaíso-BCC- puerto Montt	413.350,00	9.267,00	248.827,00	164.523,00	203.420,00
Industrial	Jack Mackerel/mackerel	Whole Chile coast	461.794,00	11.336,00	298.363,00	163.431,00	
Artisans	Jack Mackerel/mackerel	Whole Chile coast	36.487,00	92,00	30.271,00	6.216,00	169.647,00
Total CHILE			1.538.555,00	24.246,00	663.912,00	874.643,00	

FISHING SITUATION

For the period corresponding April 16th to April 22th reported a decrease in the species under quota system; we remark that raw material from salmon trimmings and species with no quota, are not included in this chart. Together Sernapesca, we will discuss a new way where we can find the precise data in order to have numbers in proper way. It will be launched soon.

The most important issue for current report is the fact of Peru quota announcement for 2,509MMT , which was informed on april 22th night and was already published by Pacific Brokers in its socials networks.

As duly commented by then , market is waiting now how will be the performance of fishing once it begins .

PRICE REFERENCES FOR WEEK 14

Information marked in **red** means a change from last week

ORIGEN	Product	Price IDEAS in CFR main ports for Super Prime quality	GENERAL PARAMETERS
Chile	Fmeal mix raw material	1650-1670	68 100 500 7,5
Chile	Fmeal JM NOT eel grade	NA	68 100 500 7,5
Chile	Fmeal EEL grade with stickness	2500-2550	68 100 500 7,5
Chile Local market	Fmeal	1670 - 1700 ex seller plant	68 100 500 7,5
Peru	Fmeal	us1650-1670 FOB as ideas	68 100 500 7,5
Chile	Fmeal	1550 - 1570	65/66 120 1000/1500
Africa	Fmeal	us1590 CNF main port	66 120 500
Mexico	Fmeal	NA	66/65 120 500
Brazil	Fmeal	NA	60 120 500
Argentina	Fmeal	NA	60 120 500
Mauritania	Fmeal	1580 CNF main port	68 120 500
FISH OIL	crude 3%	us1900 FOB	
SALMON OIL	crude 3%	us1280 - us1300 CNF	
FISH OIL 03	28% min	us2400 FOB	

GENERAL COMMENTS

Covid Situation : While the pandemic lasts, we will include a short summary about the situation in Chile with respect to COVID and its current status.

Continuing with last report figures, the present week is showing better numbers in terms of daily cases. In general, positivity is being less than 10% in whole country, reason why from April 29th, some cities will leave total lockdown and will enter in phase 2, which means activities in commerce, banks, offices, schools, universities, with strict security protocols and only from Monday to Friday and weekend under lockdown. It is expected that figures can keep improving and the vaccine campaign maintain the rate of prior weeks.

BRIEF MARKET COMMENTS.

Honestly, market was not ready for the quota announced....most of people was aiming to 3MMT, and even some actors said it was going to be by 3,5MMT. Well, it was not, and the bullish feeling started immediately. Of course, sellers are reluctant to give offers before to know how the fishing start and see preliminary landings, size of the fish, etc, etc. But in general, the price jumped in us50/t at least and a lot of demand/inquiries showed that activity is already starting and would become more aggressive soon. Lets see the progress.

