



WEEKLY REPORT NR 12

March 24th to march 31th

FISHING FIGURES FOR CHILEAN CAPTURES

Source : Servicio Nacional de Pesca.

Figures correspond only to species under quota extraction. It does not include salmon trimmings and other species caught with no quota.

FLEET	SPECIE	FISHING AREA	QUOTA ASSIGNED	Weekly Captures	TOTAL CAPTURES	BALANCE TO CATCH	BALANCE SUMMARY
Industrial	Sard-Anchovy	Arica- Antofagasta	438.482,00	1.798,00	4.512,00	433.970,00	
	Sard-Anchovy	Caldera - Coquimbo	35.011,00	-	-	35.011,00	
Artisans	Sard-Anchovy	Arica- Antofagasta	90.667,00	7.258,00	49.003,00	41.664,00	
	Sard-Anchovy	Caldera - Coquimbo	35.373,00	421,00	6.479,00	28.894,00	539.539,00
Industrial	Sard-Anchovy	Valparaiso-BCC- puerto Montt.	40.367,00	-	-	40.367,00	
Artisans	Sard-Anchovy	Valparaiso-BCC- puerto Montt.	362.969,00	36.270,00	184.103,00	178.866,00	219.233,00
Industrial	Jack Mackerel/mackerel	Whole Chile coast	461.794,00	21.931,00	251.963,00	209.831,00	
Artisans	Jack Mackerel/mackerel	Whole Chile coast	36.487,00	657,00	29.130,00	7.357,00	217.188,00
Total CHILE			1.501.150,00	68.335,00	525.190,00	975.960,00	

As same as prior weeks, the activity reported for species under Annual Quota system , have reported interesting levels of fishing; meanwhile the north area is still with poor landings specially in the industrial fleet, which can be seen also in the center-south area but with the difference that artisan fleet in this area has been reporting landings.

Meanwhile, the captures related to jack mackerel /mackerel fishmeal reported almost the same volume than week 11 and most of JM/M captures are focused in human consumption as frozen and cannery.

PRICE REFERENCES FOR WEEK 12

ORIGEN	Product	Price IDEAS in CFR main ports for Super Prime quality	GENERAL PARAMETERS
Chile	Fmeal mex raw material	us1630 - 1640	68 100 500 7,5
Chile	Fmeal JM NOT eel grade	us1850-1900	68 100 500 7,5
Chile	Fmeal EEL grade with stickness	us2450 - 2500	68 100 500 7,5
Chile Local market	Fmeal	us1640 - us1650 ex seller plant	68 100 500 7,5
Peru	Fmeal	us1600 - us1610	68 100 500 7,5
Africa	Fmeal	NA	68 120 500
Africa	Fmeal	NA	66 120 500
Mexico	Fmeal	NA	66/65 120 500
Brazil	Fmeal	NA	60 120 500
Argentina	Fmeal	NA	60 120 500
Mauritania	Fmeal	NA	67 120 500
FISH OIL	crude 3%	us1850 FOB	
SALMON OIL	crude 3%	us1280 - us1300 CNF	
FISH OIL 03	28% min	us2400 FOB	

GENERAL COMMENTS

On April 2th, most of Chilean big cities entered in total lockdown but essential activities are allowed to work. Fortunately, fishing is considered as essential; however, some related activities are not, like laboratories for analysis, inland truck, public offices where workers are attending in shifts, etc , etc.

In a general view , the market has been active mainly for local sales, where the salmon feed producers had to cover the demand for high grades which were very scarce about 2-3 weeks and now have began to recover a little , but still far from normal production. Actually, local buyers are now pushing to assure sales until Aug-Sept, which is not normal for this time of the year.

The fishmeal/foil production is being by 35-40% more than 2020 in same period and it would mean some sensation of good stocks for sale; however, we must bear in mind that annual quota is much less than 2020, so the production time will be shorter this year and the season would end by middle may in the center-south area. And we insist : most of production have been sold to local market.

In relation to sales for exports, we have seen activity but most of sales are being performed directly to end users and not to traders, as traders are expecting price to drop a little more, meanwhile the users have other target with fishmeal as an ingredient, not as product to trade. But in terms of prices, the scenario would be not that clear. This because no matter the Peru quota be big (3MMT) or low (2MMT) , such further production is already sold in 300k tons, so there will not be reason to push for new prices.