

WEEKLY REPORT NR 14

APRIL 8th to APRIL 15th

FISHING FIGURES FOR CHILEAN CAPTURES

Source : Servicio Nacional de Pesca.

Figures correspond only to species under quota extraction. It does not include salmon trimmings and other species caught with no quota.

FIGURES FOR WEEK 14 :

FLEET	SPECIE	FISHING AREA	QUOTA ASSIGNED	Weekly Captures	TOTAL CAPTURES	BALANCE TO CATCH	BALANCE SUMMARY
Industrial	Sard-Anchovy	Arica- Antofagasta	434.981,00	3.341,00	8.109,00	426.872,00	
	Sard-Anchovy	Caldera - Coquimbo	35.011,00	-	-	35.011,00	
Artisans	Sard-Anchovy	Arica- Antofagasta	90.667,00	12.057,00	66.172,00	24.495,00	
	Sard-Anchovy	Caldera - Coquimbo	35.373,00	1.872,00	8.619,00	26.754,00	513.132,00
Industrial	Sard-Anchovy	Valparaíso-BCC- puerto	43.757,00	-	-	43.757,00	
Artisans	Sard-Anchovy	Valparaíso-BCC- puerto	408.490,00	22.340,00	239.560,00	168.930,00	212.687,00
Industrial	Jack Mackerel/mackerel	Whole Chile coast	461.794,00	17.321,00	287.027,00	174.767,00	
Artisans	Jack Mackerel/mackerel	Whole Chile coast	36.487,00	49,00	30.179,00	6.308,00	181.075,00
Total CHILE			1.546.560,00	56.980,00	639.666,00	906.894,00	

WEEK 13

CHILEAN CAPTURES SUMMARY AT APRIL 7th							
FLEET	SPECIE	FISHING AREA	QUOTA ASSIGNED	Weekly Captures	TOTAL CAPTURES	BALANCE TO CATCH	BALANCE SUMMARY
Industrial	Sard-Anchovy	Arica- Antofagasta	434.981,00	256,00	4.768,00	430.213,00	
	Sard-Anchovy	Caldera - Coquimbo	35.011,00	-	-	35.011,00	
Artisans	Sard-Anchovy	Arica- Antofagasta	90.667,00	5.112,00	54.115,00	36.552,00	
	Sard-Anchovy	Caldera - Coquimbo	35.373,00	268,00	6.747,00	28.626,00	530.402,00
Industrial	Sard-Anchovy	Valparaiso-BCC- puerto Montt	37.031,00	-	-	37.031,00	
Artisans	Sard-Anchovy	Valparaiso-BCC- puerto Montt	366.305,00	33.117,00	217.220,00	149.085,00	186.116,00
Industrial	Jack Mackerel/mackerel	Whole Chile coast	461.794,00	17.743,00	269.706,00	192.088,00	
Artisans	Jack Mackerel/mackerel	Whole Chile coast	36.487,00	1.000,00	30.130,00	6.357,00	198.445,00
Total CHILE			1.497.649,00	57.496,00	582.686,00	914.963,00	

FISHING SITUATION

During week 14th, the total figures are a little higher than prior period, however we can see an improvement in the north area, where artisans increased in about 7000mt and the industrial fleet reported captures for more than 3300mt, which was not reported from long ago. In the meantime, the north area is informing about an increasing o mackerel captures but due to this specie is not under quota regime, it is not reported in the National Fishing Service.

In the center south area, the captures declined a lot because the bad weather , strong rains and also less artisans in activities due to general lockdown. We remark that in above sheets, the industrial quota field appears with no movement, which means that industrial quota is transferred to the artisanal fleet, who later leave fishing it in the industrial plants.

In case of jack mackerel , the weekly captures were almost the same than week 13, which have exact the same explanation given for the declination of sardine/anchovy fishing. As usual, almost whole raw material is used for the human consumption products.

During the current days, the market is expecting the announcement of Peru ´s quota for the first fishing season, which is supposed to be informed these days. As usually happens, there are a lot of rumors about the number to announce, but this time, it seems that will be higher than normal which means near to 3MMT. However, we must wait until official press release which will inform not only the quota number but also the period when to be caught.

PRICE REFERENCES FOR WEEK 14

No variations from last week price sheet.

ORIGEN	Product	Price IDEAS in CFR main ports for Super Prime quality	GENERAL PARAMETERS
Chile	Fmeal mix raw material	1620-1630	68 100 500 7,5
Chile	Fmeal JM NOT eel grade	NA	68 100 500 7,5
Chile	Fmeal EEL grade with stickness	us2470- 2500	68 100 500 7,5
Chile Local market	Fmeal	1650 - 1670 ex seller plant	68 100 500 7,5
Peru	Fmeal	us1600	68 100 500 7,5
Chile	Fmeal	1500-1520	65/66 120 1000/1500
Africa	Fmeal	NA	66 120 500
Mexico	Fmeal	NA	66/65 120 500
Brazil	Fmeal	NA	60 120 500
Argentina	Fmeal	NA	60 120 500
Mauritania	Fmeal	1550 CNF main port	68 120 500
FISH OIL	crude 3%	us1850 FOB	
SALMON OIL	crude 3%	us1280 - us1300 CNF	
FISH OIL 03	28% min	us2400 FOB	

GENERAL COMMENTS

Covid Situation : While the pandemic lasts, we will include a short summary about the situation in Chile with respect to COVID and its current status.

Chile is still under total lockdown, but unlike what was reported in the weekly 13, the contagion figures have begun to show a slight trend towards a decrease in cases, where if last week the average reported was 8000 cases / day, this week it is already 3 days where the infections have been less than 7000 / day and even one day with less than 5500 cases. Thus, although it is not to give a feeling of triumphalism, at least it gives hope that the results of a mass vaccination could be beginning to show its first results. For now, this week products that were considered non-essential can already be sold by delivery

BRIEF MARKET COMMENTS.

Most of market activity is turning in hold status as everyone is waiting for the Peruvian quota. Hence we have not seen changes in price ideas or bizs reported.

In general terms, the market always rumors in advance about the volume to be reported for the fishing quota, so that prices are internalized on time. However, for this season, it happens that a good part of the volume to be produced this season had already been pre-sold a couple of months ago, so that the volume to be fished would have been focused on producing that volume whose prices already they had been fixed and a change in trend would not have been necessary in the short term. However, if it were true that the quota would be bigger than 3M tons, then there will be a volume of meals and oil that will be unsold and whose prices will be based on how supply and demand is generated for the next 2 months.

Lets wait and see.