PACIFIC BROKERS
Feeding Our World

WEEKLY REPORT NR 13

March 31th to APRIL 7th

FISHING FIGURES FOR CHILEAN CAPTURES

Source : Servicio Nacional de Pesca.
Figures correspond only to species under quota extraction. It does not include salmon trimmings and other species caught with no quota.

CHILEAN CAPTURES SUMMARY AT APRIL 7th

FLEET	SPECIE	FISHING AREA	QUOTA ASSIGNED	Weekly Captures	TOTAL CAPTURES	BALANCE TO CATCH	BALANCE SUMMARY
Industrial	Sard-Anchovy	Arica- Antofagasta	434.981,00	256,00	4.768,00	430.213,00	
	Sard-Anchovy	Caldera - Coquimbo	35.011,00	-	-	35.011,00	
Artisans	Sard-Anchovy	Arica- Antofagasta	90.667,00	5.112,00	54.115,00	36.552,00	
	Sard-Anchovy	Caldera - Coquimbo	35.373,00	268,00	6.747,00	28.626,00	530.402,00
Industrial	Sard-Anchovy	Valparaíso-BCC- puerto Montt	37.031,00	-	-	37.031,00	
Artisans	Sard-Anchovy	Valparaíso-BCC- puerto Montt	366.305,00	33.117,00	217.220,00	149.085,00	186.116,00
Industrial	Jack Mackerel/mackerel	Whole Chile coast	461.794,00	17.743,00	269.706,00	192.088,00	
Artisans	Jack Mackerel/mackerel	Whole Chile coast	36.487,00	1.000,00	30.130,00	6.357,00	198.445,00
Total CHILE			**1.497.649,00**	**57.496,00**	**582.686,00**	**914.963,00**	

FISHING SITUATION

As from Week 13th, we can see a reduction in the weekly captures specially in the north area where the figures are quite low. Anyhow , the producers are reporting that mackerel captures in north are increasing although still far from 2020 fishing which was very big. However, it would mean to have additional raw material for meal production.
In the case of the center- south area, the captures for sardine remain in healthy levels and all industry quotas are trespassed to artisans in order the fishing and activity can go smoothly. But no matter the good volumes, the quota is much less than 2020, reason why the fishing is expected to length until middle may.
Meanwhile, the jack mackerel fishing is still undergoing and almost total is being used for human consumption, except two producers who are not involved in cannery/frozen production.

PRICE REFERENCES FOR WEEK 13
(figures in red means a change from Week 12 report)

ORIGEN	Product	Price IDEAS in CFR main ports for Super Prime quality	GENERAL PARAMETERS
Chile	Fmeal mix raw material	1620-1630	68 100 500 7,5
Chile	Fmeal JM NOT eel grade	NA	68 100 500 7,5
Chile	Fmeal EEL grade with stickness	us2470- 2500	68 100 500 7,5
Chile Local market	Fmeal	1650 - 1670 ex seller plant	68 100 500 7,5
Peru	Fmeal	us1600	68 100 500 7,5
Chile	Fmeal	1500-1520	65/66 120 1000/1500
Africa	Fmeal	NA	66 120 500
Mexico	Fmeal	NA	66/65 120 500
Brazil	Fmeal	NA	60 120 500
Argentina	Fmeal	NA	60 120 500
Mauritania	Fmeal	1550 CNF main port	68 120 500
FISH OIL	crude 3%	us1850 FOB	
SALMON OIL	crude 3%	us1280 - us1300 CNF	
FISH OIL 03	28% min	us2400 FOB	

GENERAL COMMENTS

Covid Situation : While the pandemic lasts, we will include a short summary about the situation in Chile with respect to COVID and its current status.

Chile remains with most of cities under total lockdown, which is affecting many activities and the supply of non essential products. All public entities are half open or whole homeworking, which affects the issuing of export certificates. In relation to daily cases, on April 10th Chile reported the highest daily cases with more than 9000 cases and most of people at hospitals are now in the range of 35 to 60 years old. In despite the bad numbers showed these days, this data can demonstrate that vaccines campaign is being very effective as most of people older than 65 , is already vaccinated in second dose. Now, the vaccine campaign is starting for all people between 40 and 50 in first dose. Thus, the authority is expecting for the peak of infections to have already passed and now they can begin to decline since we have been in total quarantine for 3 weeks.

Chile market remain active and very demanded from local buyers. Due to the scarceness of high grade fishmeal during march/early april, caused by the sharp landings reported during march, the buyers are pushing more and more to assure product, paying prices now over than 1650 ex seller plant. In addition, the fishing quota is much less than past year, reason why that is also pushing their sentiment to assure cargo. Some producers have been almost exclusively selling to local market.
In terms of exports, some bizs have been reported last week for Asia (China, Vietnam, Japan) where the grades reported are showed in above chart marked in red. As we already said, the result of production showed medium grades and in few high quality.
In the case of jack mackerel eel grade, the demand remains quite active but due to most of producers using JM for human products, the price of eel grade fishmeal now is reaching near to us2500/mt CFR basis. There are no chance to get prices as from one month ago, where it was by us2300.