

## **SALMON PRICES ARE RISING ON RESPONSE TO SHORTAGE SUPPLY FROM MAIN ORIGINS**

According to several sources and websites specialized in salmon industry, there are some factors which are showing that price trend of salmons shall remain firm for the coming weeks.

Undercurrent news website is reporting that US market is seeing less supply from Chile and prices are expected to continue to climb.

Passing the \$6-per-pound mark would mean an increase from week 18, citing the Urner Barry index for May 6, which put prices at \$5.50-\$5.65 for 2-3 lb D-trim fresh fillets sold to Miami; \$5.60-\$5.75 for 3-4 lbs.; and \$5.75-\$5.90 for 4-5 lbs.

In Brazil, the salmon from Chile prices rose by \$1/kg on the back of reduced supply from Chile for week 18. The lack of big fish is not going to matter much as we are experiencing a tight supply for now. Prices for Brazil from Chile reached us 7,70 and us 7,80 FOB .

According to Kontali report, Chile will have a shortage of app 20% in salmon volume, reason why the effects can be seen now in the market, with prices showing important recovering, specially in big sizes from 5 kilos up.