



WEEKLY REPORT NR 16 APRIL 23th to MAY 1st

FISHING FIGURES FOR CHILEAN CAPTURES

Source : Servicio Nacional de Pesca.

As informed in past Report Nr 15, we changed the format of Chilean fishing where we include all species used for reduction industry (except salmon trimmings). In this new format, we separated information in 2 big zones : north area, which is from Arica (north limit) to Coquimbo and center-south are , from Valparaíso to Puerto Montt. For this first format, we inform only the totals, but as from next report, we will have the information with Weekly landings and the totals as well.

FIGURES FOR WEEK 16 :

FLEET	SPECIE	FISHING AREA	Weekly Captures	TOTAL CAPTURES	TOTAL AREA
Industrial	Sard-Anchovy	Arica - Coquimbo		10.639,00	
	Mackerel	Arica - Coquimbo		30.403,00	
	Jack Mackerel	Arica - Coquimbo		47.226,00	
Artisans	Sard-Anchovy	Arica - Coquimbo		554,00	
	Mackerel	Arica - Coquimbo		16.582,00	
	Jack Mackerel	Arica - Coquimbo		17.777,00	123.181,00
Industrial	Sard-Anchovy	Valparaíso-BCC- Puerto Montt		-	
	Mackerel	Valparaíso-BCC- Puerto Montt		11.081,00	
	Jack Mackerel	Valparaíso-BCC- Puerto Montt		298.246,00	
Artisans	Sard-Anchovy	Valparaíso-BCC- Puerto Montt		280.744,00	
	Mackerel	Valparaíso-BCC- Puerto Montt		-	
	Jack Mackerel	Valparaíso-BCC- Puerto Montt		17.788,00	607.859,00
Total CHILE			-	731.040,00	

FISHING SITUATION

Fishing situation in Chile remains in good landings, although during week 16 it decreased due to bad weather conditions in Center south area. As we have commented in past reports, most of landings in Chile for sardine/anchovy are performed by artisans fleet and not by industrials.

Due to the fact that a large part of the sard / anch biomass is found near the coast and in the fishing zone of the artisanal fleet, the industrial quota is transferred to the artisanal fleet so that it can be captured and then delivered to industrial plants as landing . That is the reason why the figures corresponding to industrial line, are showing poor numbers or even NO landings.



PERU

Peru had a very good week in terms of captures with daily landings by 50,000mt which is a very good performance. Here is the summary of week :

AREA	VOLUME WEEK	VOLUME 2021
PAITA	6.100	18.200
CHIMBOTE	200.600	596.500
CENTRO	82.000	197.900
PISCO	49.600	77.000
SUR	4.400	138.000
TOTAL	342.700	1.027.600

PRICE REFERENCES FOR WEEK 16

Information marked in **red** means a change from last week

ORIGEN	Product	Price IDEAS in CFR main port for Super Prime quality	GENERAL PARAMETERS
Chile	Fmeal mix raw material	us1700 -1720	68 100 500 7,5
Chile	Fmeal JM NOT eel grade	NA	68 100 500 7,5
Chile	Fmeal EEL grade with <u>stickn</u>	2500-2550	68 100 500 7,5
Chile Local market	Fmeal	1670 - 1700 ex seller plant	68 100 500 7,5
Peru	Fmeal	us1700 -1720	68 100 500 7,5
Chile	Fmeal	us1570-1600	65/66 120 1000/1500
Africa	Fmeal	us1600	66 120 500
Mexico	Fmeal	NA	66/65 120 500
Brazil	Fmeal	NA	60 120 500
Argentina	Fmeal	NA	60 120 500
Mauritania	Fmeal	NA	68 120 500
FISH OIL	crude 3%	us1900	
SALMON OIL	crude 3%	us1280 - us1300 CNF	
FISH OIL 03	28% min	us2400 FOB	



GENERAL COMMENTS

Covid Situation : While the pandemic lasts, we will include a short summary about the situation in Chile with respect to COVID and its current status.

The COVID situation is improving slowly but progressively . The numbers of current week are reporting less than 5000 daily cases and the authority is forecasting to have between 3500 to 4500 daily cases average per week by May 15th. The main reason of this decreasing is due to vaccine campaign which has been applied in normal way.

BRIEF MARKET COMMENTS.

The market was very calmed in the sense that buyers were cautious in movements until to see how is the fishing progress. However, we have heard of fixtures reported from PERU for 10,000mt for CHINA big traders which prices were for 1720 CNF China for SUPER PRIME and us1670 CNF for PRIME quality, and us1520 CNF for 67 150 10.

Although Peru is fishing at good levels, producers have to first produce the volume already committed to pre-sales (350,000mt) so they are in no rush to go out and sell now, which makes the price assert itself. And in the same way, they will only have to make sales for 300,000mt that is supposed to last long enough to supply the different markets worldwide, not only China. Therefore, there may be an equilibrium in prices between the selling side and the buying side. And apparently in the reported fixtures, there is no reason to believe that the price could go down because if not, the sellers will wait to see how the stocks adjust as time passes and the meal is consumed.